

TERRACE WATER COMPANY
Board of Director's Meeting Minutes
Tuesday, June 16th, 2026

LOCATION: Via ZOOM

PRESENT: Laura Corral-Flores, Gene McCutchen, Yvette Bynum, Mike Murphy, Mike Story, Jessica Bonilla, Louis Honesto, Chelsea Taylor, John Nichols, and Brett Dunne.

ABSENT: Abby H. Flores and Sal Jimenez

Call to Order: Meeting called at 7:00 PM by Board president, Laura Corral-Flores

Attendance: Roll call taken by Yvette Bynum, Board Secretary

Public Comment: None

Agenda Item – Approval of Meeting Minutes

- Approval of meeting minutes for March 2026
 - Motion to approve by Jessica Bonilla. Second by Yvette Bynum. All agreed.

Agenda Item – New Business

- Hydrant Update – Louis Honesto
 - A fire hydrant at the corner of Orange and Cypress was leaking and saturating the surrounding area. Attempts to slow the leak failed, requiring a full replacement.
- Olive Street– Louis Honesto and Laura Corral-Flores
 - Staff reported that estimates for two Olive Street service connections have been provided to the property owner. The project is pending county permits before work can proceed. To support project planning, staff will verify current meter availability and any potential back-order status with the supplier. The meter order will be placed once the property owner confirms readiness to proceed.
- Police Report- Louis Honesto
 - A police report was obtained regarding a vehicle that struck company property. The driver was confirmed to have insurance coverage. Legal counsel will assist with filing the insurance claim, and a follow-up with counsel is planned for Thursday regarding the status of the claim.

Executive Session called at 7:15pm

Next Meeting: July 21st, 2026 @ 7:00pm via Zoom

Meeting adjourned at 8:15pm



TERRACE WATER COMPANY BOARD OF DIRECTORS MEETING AGENDA

DATE: Tuesday, June 16, 2026,

TIME: 7 PM Zoom

Board Members and Invited Guests

Meeting ID 829 4794 6780

Passcode 915211

Name	Attendance	Name	Attendance
Laura Corral-Flores, President		Mike Murphy, Vice President	
Abby H. Flores, Treasurer		Yvette Bynum, Secretary	
Gene McCutchen, Member		Mike Story, Consultant	
Sal Jimenez, Shareholder		Jessica Bonilla, Shareholder	
Chelsea Taylor, Consultant		Louis Honesto, Water Operator	
John Nichols, Real Estate Agent		Brett Dunne, Real Estate Agent	

Call meeting to order.

- Open for public comment
- Louis Verbal Report
 - Hydrant Update
 - Olive Street services
 - Police report update for damaged fire hydrant at 1189 Valley.
- Executive Session
 - Presentation- John Nicols
 - Sale of company property: 1095 and 1095 ½ Stevenson- Property Evaluation
 - Open to Questions
 - Presentation-Brett Dunne
 - Sale of company property: 1095 and 1095 ½ Stevenson- Property Evaluation
 - Open to Questions
 - Consolidation Process Update: Mike, Laura
- Executive review-all Board members
 - Management report /QuickBooks
 - Approval of minutes: April 2026
 - Bank of America CD status

Adjournment